



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

March 19, 2012

H.R. 4086
Foreign Cultural Exchange Jurisdictional Immunity Clarification Act

As ordered reported by the House Committee on the Judiciary on February 28, 2012

Based on information provided by the Administrative Office of the United States Courts and the National Gallery of Art, CBO estimates that H.R. 4086 would have no significant impact on the federal budget. Enacting H.R. 4086 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply.

Under current law, works of art loaned by foreign governments generally are immune to certain decisions made by federal courts and cannot be confiscated. However, foreign governments engaging in commercial activity do not have immunity in federal courts. H.R. 4086 would clarify that importing works of art into the United States for temporary display would not be considered a commercial activity and thus would be immune from seizure if the President, or the President's designee, determines that display of the works is in the national interest.

H.R. 4086 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Martin von Gnechten. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.