



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 27, 2011

H.R. 241

**A bill to authorize the conveyance of certain National Forest System
lands in the Los Padres National Forest in California**

As ordered reported by the House Committee on Natural Resources on July 20, 2011

H.R. 241 would authorize the exchange of 5 acres of land in the Los Padres National Forest for unspecified lands owned by the White Lotus Foundation. If the land exchange does not occur within two years, the federal land could be sold to the foundation, and the proceeds would be deposited in the Treasury. Based on information from the Forest Service, CBO estimates that enacting H.R. 241 would have no significant impact on the federal budget because the agency is unlikely to exchange or sell this parcel of land, and if it was sold or exchanged, the net budgetary impact would be negligible.

If the Forest Service sold the affected land to the foundation, enacting H.R. 241 would increase offsetting receipts (a credit against direct spending); therefore, pay-as-you-go procedures apply. Based on information provided by the Forest Service, CBO estimates that enacting the legislation could increase offsetting receipts by less than \$150,000 after 2013. Enacting the legislation would not affect revenues.

H.R. 241 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no cost on state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.