



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

December 7, 2011

H.R. 2154

A bill to correct the boundaries of the John H. Chafee Coastal Barrier Resources System Gasparilla Island Unit FL-70P

*As ordered reported by the House Committee on Natural Resources
on November 17, 2011*

H.R. 2154 would update a map of the Coastal Barrier Resources System (CBRS) near Boca Raton, Florida. Based on information from the U.S. Fish and Wildlife Service, CBO estimates that implementing the legislation would have no significant impact on the federal budget. H.R. 2154 could affect direct spending; therefore, pay-as-you-go procedures apply. However, we estimate that any net change in direct spending would be negligible over the 2012-2021 period. Enacting the bill would not affect revenues.

H.R. 2154 would revise CBRS maps for the Gasparilla Island Unit to exclude lands containing about 20 homes. Enacting the bill would enable those homeowners to purchase federal flood insurance. CBO estimates that, relative to current law, implementing H.R. 2154 could increase premium collections of the National Flood Insurance Fund by less than \$100,000 annually. Such collections would be offset by new mandatory spending for underwriting and administrative expenses and new flood insurance claims over the 2012-2021 period.

H.R. 2154 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.