



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

December 7, 2011

H.R. 2027

**A bill to revise the boundaries of the John H. Chafee Coastal
Barrier Resources System Sachuest Point Unit RI-04P,
Easton Beach Unit RI-05P, Almy Pond Unit RI-06,
and Hazards Beach Unit RI-07 in Rhode Island**

*As ordered reported by the House Committee on Natural Resources
on November 17, 2011*

H.R. 2027 would update a map of the Coastal Barrier Resources System (CBRS) near Newport, Rhode Island. Based on information from the U.S. Fish and Wildlife Service, CBO estimates that implementing the legislation would have no significant impact on the federal budget. H.R. 2027 could affect direct spending; therefore, pay-as-you-go procedures apply. However, we estimate that any net change in direct spending would be negligible over the 2012-2021 period. Enacting the bill would not affect revenues.

The bill would revise CBRS maps for several units within the system and, on net, add 45 acres of land to the CBRS. The modified maps would exclude certain private acreage, which would enable owners of several structures to purchase federal flood insurance. CBO estimates that, relative to current law, implementing H.R. 2027 could increase premium collections of the National Flood Insurance Fund by less than \$50,000 annually. Such collections would be offset by new mandatory spending for underwriting and administrative expenses and new flood insurance claims over the 2012-2021 period.

H.R. 2027 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Jeff LaFave. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.