



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

November 16, 2010

S. 3665

Pakistani-American Enterprise Fund Act

*As ordered reported by the Senate Committee on Foreign Relations
on September 21, 2010*

S. 3665 would authorize the President to establish a Pakistani-American Enterprise Fund to stimulate private-sector development in that country. The fund would be similar to enterprise funds established in the 1990s for several countries and would provide technical and financial assistance to the private sector. Under current law, the President already has authority to establish such a fund and plans to do so in 2011. As a result, CBO estimates that implementing the bill would not increase spending subject to appropriation. Enacting S. 3665 would not affect direct spending or revenues; therefore, pay-as-you-go procedures do not apply to this legislation.

S. 3665 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Sunita D'Monte. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.