

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

February 19, 2009

## S. 303

Federal Financial Assistance Management Improvement Act of 2009

As ordered reported by the Senate Committee on Homeland Security and Governmental Affairs on February 11, 2009

S. 303 would permanently reauthorize and amend the Federal Financial Assistance Management Improvement Act of 1999. The legislation would require the government to maintain a public Web site containing information regarding federal grants and require the Office of Management and Budget (OMB) and various federal agencies to improve the administrative procedures for providing grants.

The federal government has an Internet site for federal grants (<u>www.grants.gov</u>) that includes information on more than \$500 billion in grants from 1,000 programs administered by 26 agencies. OMB reports that the Web site cost about \$12 million to operate in 2008. CBO estimates that continuing this level of effort would cost about \$60 million over the 2010-2014 period, assuming the availability of appropriated funds. (That estimate reflects the 2008 spending level, adjusted for anticipated inflation.)

S. 303 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act. The bill would benefit state, local, and tribal governments by reducing the costs they incur to apply and report on federal grants.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.