



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

July 19, 2010

S. 2738

**A bill to authorize National Mall Liberty Fund D.C.
to establish a memorial on federal land in the District of Columbia
to honor free persons and slaves who fought for independence,
liberty, and justice for all during the American Revolution**

*As ordered reported by the Senate Committee on Energy and Natural Resources
on June 21, 2010*

S. 2738 would authorize a nonprofit organization to establish a commemorative work honoring African-American Revolutionary War soldiers and others. The bill would affect direct spending; therefore, pay-as-you-go procedures would apply to the legislation. However, CBO estimates that the net effect on the budget of enacting the legislation would be insignificant in any year.

S. 2738 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

S. 2738 would authorize the National Mall Liberty Fund D.C. to establish a memorial to honor slaves and free persons who fought for or provided other assistance to the American war effort during the American Revolution. The legislation would be subject to the requirements of the Commemorative Works Act (CWA) and would prohibit the use of federal funds for the memorial. Under the CWA, any entity that receives a permit to construct a memorial in the District of Columbia or its environs must deposit in the Treasury an amount equal to 10 percent of the memorial's estimated construction cost. Based on similar commemorative projects, CBO expects that the deposit would not be received for several years, and that spending of the amounts received would be minimal in any fiscal year.

The CBO staff contact for this estimate is Martin von Gnechten. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.