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**CBO Estimate of the Statutory Pay-As-You-Go Effects for H.R. 5872, the General Special Risk Insurance Funds Availability Act of 2010, as introduced by the House Committee on Financial Services on July 27, 2010, with an amendment provided by the House Committee on the Budget on July 27, 2010**

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	By Fiscal Year, in Millions of Dollars												2010-	2010-
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2015	2020	
<b>NET DECREASE (-) IN THE DEFICIT</b>														
Statutory Pay-As-You-Go Impact <sup>a</sup>	-94	0	0	0	0	0	0	0	0	0	0	-94	-94	

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- a. This legislation would enable the Federal Housing Administration (FHA) to guarantee up to \$20 billion in mortgage loans under its General and Special Risk Insurance program in fiscal year 2010. Under current law, FHA is permitted to insure up to \$15 billion in loan guarantees. With this additional loan commitment authority, FHA would make additional loan guarantees and consequently the budget would record additional receipts under procedures in the Federal Credit Reform Act. CBO estimates that enacting this legislation would reduce direct spending by \$94 million in 2010. Enacting this legislation would not affect revenues.