

**CBO Estimate of Changes in Revenues and Direct Spending for
Senate Amendment 4594 in the Nature of a Substitute to H.R. 5297, the Small Business Jobs and Credit Act of 2010**

(As introduced on August 5, 2010 -- file name: HEN10816)

(Millions of dollars, by fiscal year)

August 9, 2010

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010-2014	2010-2015	2010-2019	2010-2020
CHANGES IN REVENUES														
TOTAL CHANGES IN REVENUES^a	-55,087	9,961	12,751	9,656	28,728	-15,636	4,216	3,090	2,441	2,405	-22,717	6,011	117	2,522
On-budget revenues	-53,645	10,096	12,751	9,656	28,728	-15,636	4,216	3,090	2,441	2,405	-21,140	7,588	1,694	4,099
Off-budget revenues	-1,442	-135	0	0	0	0	0	0	0	0	-1,577	-1,577	-1,577	-1,577
CHANGES IN DIRECT SPENDING														
Title I -- Small Businesses														
Budget Authority	712	0	0	0	0	0	0	0	0	0	712	712	712	712
Estimated Outlays	491	141	72	8	0	0	0	0	0	0	712	712	712	712
Title III -- State Small Business Credit Initiative														
Budget Authority	1,500	0	0	0	0	0	0	0	0	0	1,500	1,500	1,500	1,500
Estimated Outlays	251	251	371	491	136	0	0	0	0	0	1,364	1,500	1,500	1,500
Title IV -- Additional Small Business Provisions														
Subtitle A -- Small Business Lending Fund														
Estimated Budget Authority	29,521	-1,551	-1,732	-2,215	-15,632	-7,461	-933	-553	-328	-194	24,023	8,391	-884	-1,078
Estimated Outlays	29,521	-1,551	-1,732	-2,215	-15,632	-7,461	-933	-553	-328	-194	24,023	8,391	-884	-1,078
Subtitle B -- Other Provisions, Medicare Fraud														
Estimated Budget Authority	110	40	80	100	100	100	100	100	100	100	330	430	830	930
Estimated Outlays	30	80	120	100	100	100	100	100	100	100	330	430	830	930
Total, Title IV														
Estimated Budget Authority	29,631	-1,511	-1,652	-2,115	-15,532	-7,361	-833	-453	-228	-94	24,353	8,821	-54	-148
Estimated Outlays	29,551	-1,471	-1,612	-2,115	-15,532	-7,361	-833	-453	-228	-94	24,353	8,821	-54	-148
TOTAL CHANGES IN DIRECT SPENDING														
Estimated Budget Authority	31,843	-1,511	-1,652	-2,115	-15,532	-7,361	-833	-453	-228	-94	26,565	11,033	2,158	2,064
Estimated Outlays	30,293	-1,079	-1,169	-1,616	-15,396	-7,361	-833	-453	-228	-94	26,429	11,033	2,158	2,064
NET INCREASE OR DECREASE (-) IN DEFICITS FROM REVENUES AND DIRECT SPENDING														
NET CHANGES IN DEFICITS^b	85,380	-11,040	-13,920	-11,272	-44,124	8,275	-5,049	-3,543	-2,669	-2,499	49,146	5,022	2,041	-458
On-budget deficit change	83,938	-11,175	-13,920	-11,272	-44,124	8,275	-5,049	-3,543	-2,669	-2,499	47,569	3,445	464	-2,035
Off-budget deficit change	1,442	135	0	0	0	0	0	0	0	0	1,577	1,577	1,577	1,577

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes:

Components may not sum to totals because of rounding.

Assumed enactment date October 1, 2010

a. Negative numbers denote a decrease in federal revenues; positive numbers denote an increase in revenues.

b. Positive numbers denote an increase in the budget deficit; negative numbers denote a decrease in the deficit.

CBO Estimate of the Statutory Pay-As-You-Go Effects for Senate Amendment 4594 in the Nature of a Substitute to H.R. 5297, the Small Business Jobs and Credit Act of 2010

(Version: HEN10816, as introduced on August 5, 2010)

	By Fiscal Year, in Millions of Dollars												2010-2015	2010-2020
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020			
NET INCREASE OR DECREASE (-) IN THE ON-BUDGET DEFICIT														
Total On-Budget Changes	0	83,938	-11,175	-13,920	-11,272	-44,124	8,275	-5,049	-3,543	-2,669	-2,499	3,445	-2,035	
Less:														
Current-Policy Adjustment for Tax Provisions ^a	0	2,789	1,845	-1,529	-966	-702	-543	-343	-194	-94	-44	1,436	218	
Statutory Pay-As-You-Go Impact	0	81,149	-13,020	-12,391	-10,306	-43,422	8,818	-4,706	-3,349	-2,575	-2,455	2,009	-2,253	

Sources: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Note: Components may not sum to totals because of rounding.
Assumed enactment date October 1, 2010

a. Section 7 of the Statutory-Pay-As-You-Go Act of 2010 provides for current-policy adjustments related to increases in the limitations on expensing depreciable business assets for small businesses under section 179(b) of the Internal Revenue Code. The effects are all changes in revenues.