

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 24, 2008

Restoring the Value of Every American in Environmental Decisions Act

As ordered reported by the Senate Committee on Environment and Public Works on September 17, 2008

Recently, the Environmental Protection Agency (EPA) lowered its official estimate of the monetary value of a statistical life. EPA uses that figure in various cost-benefit analyses and other types of decisionmaking. This legislation would restore the dollar-value estimate of human life used by EPA prior to the recent change. In addition, the bill would require EPA to regularly update that value through a process that is open to the public. Based on information from EPA, CBO estimates that implementing this legislation would not result in any significant cost to the agency. Enacting the bill would not affect direct spending or receipts.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no direct impact on the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Susanne S. Mehlman. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.