

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 28, 2008

H.R. 5853 Minute Man National Historical Park Boundary Revision Act

As ordered reported by the House Committee on Natural Resources on July 23, 2008

H.R. 5853 would modify the boundary of the Minute Man National Historical Park in Massachusetts. Based on information provided by the National Park Service (NPS) and assuming appropriation of the necessary amounts, CBO estimates that implementing the legislation would cost \$2.5 million over the 2009-2013 period. Enacting the bill would have no effect on revenues or direct spending.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

H.R. 5853 would add about 70 acres to the boundary of the historical park and authorize the NPS to acquire the additional acreage by purchase, donation, or exchange. CBO expects that most of the land to be added by the bill would continue to be owned and managed by the town of Concord. We estimate that the NPS would purchase less than five acres, including the site of the James Barrett Farm, for about \$2 million in 2009. Federal costs to restore and develop that property would not be significant because the current owner, a local nonprofit organization, is currently restoring it with private donations. Finally, we estimate that ongoing costs to operate and maintain the new property would be about \$100,000 a year.

On May 20, 2008, CBO transmitted a cost estimate for S. 2513, the Minute Man National Historical Park Boundary Revision Act, as ordered reported by the Senate Committee on Energy and Natural Resources on May 7, 2008. S. 2513 and H.R. 5853 are very similar, and the estimated costs of the two versions of the legislation are the same.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.