



CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE

April 7, 2008

**H.R. 1777**  
**Need-Based Educational Aid Act of 2007**

*As ordered reported by the House Committee on the Judiciary on April 2, 2008*

H.R. 1777 would make permanent a provision that exempts institutions of higher education from regulation under federal antitrust laws when awarding need-based student aid. Under current law, the provision expires on September 30, 2008. CBO estimates that implementing the bill would have no significant effect on the federal budget. Enacting H.R. 1777 would not affect direct spending or revenues.

H.R. 1777 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The staff contact for this estimate is Leigh Angres. The estimate was approved by Peter H. Fontaine, Assistant Director for Budget Analysis.