



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

June 6, 2006

S. 2373
City of Green River Land Conveyance Act

*As ordered reported by the Senate Committee on Energy and Natural Resources
on May 24, 2006*

S. 2373 would provide for the sale of certain federal property in Wyoming. CBO estimates that enacting S. 2373 would have no net effect on the federal budget and no effect on revenues. We estimate that enacting the bill would slightly increase offsetting receipts in 2007, but that increase would be offset by additional direct spending over the next five years.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. The transaction would be voluntary on the part of the city, as would any costs it would incur to comply with the conditions included in the bill.

S. 2373 would authorize the Secretary of the Interior to sell about 132 acres of land administered by the Bureau of Land Management (BLM) to the city of Green River, Wyoming. Under the bill, proceeds from the sale would be deposited into the federal land disposal account and would be available without further appropriation to acquire land within the state. Based on information provided by BLM, CBO estimates that selling the Wyoming acreage would increase federal offsetting receipts by about \$250,000 in fiscal year 2007. We estimate that the agency would spend this amount over the next five years to acquire other property within Wyoming.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.