



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

May 31, 2006

S. 2023

A bill to amend the Oil Pollution Act of 1990 to improve that act

*As ordered reported by the Senate Committee on Environment and Public Works
on May 23, 2006*

S. 2023 would require the President to provide the Congress with a biennial audit (to be conducted by the Comptroller General) of certain expenditures from the Oil Spill Liability Trust Fund. Based on the costs of other audits of this scope, CBO estimates that preparing the required reports and audits would cost the Government Accountability Office, the United States Coast Guard, and other federal agencies a total of about \$500,000 every two years. We estimate that enacting the bill would not affect revenues or direct spending.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.