

January 25, 2005

Honorable David Dreier Chairman Committee on Rules U.S. House of Representatives Washington, DC 20515

Dear Mr. Chairman:

As requested by committee staff, CBO has reviewed H.R. 54, the Congressional Gold Medal Enhancement Act of 2005, as introduced on January 4, 2005. H.R. 54 would authorize the Treasury Department to strike a maximum of two Congressional gold medals in any calendar year after 2005. It also would require that only individuals may be awarded such a medal, and it would establish a time frame for awarding posthumous gold medals. CBO estimates that implementing H.R. 54 would have no significant impact on the federal budget and would not affect direct spending or revenues.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford.

Sincerely,

Douglas Holtz-Eakin

cc: Honorable Louise M. Slaughter Ranking Minority Member

Honorable Michael N. Castle