



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

April 4, 2006

**H.R. 4586  
Benjamin Franklin Tercentenary Commission Act of 2005**

*As ordered reported by the House Committee on Government Reform  
on March 30, 2006*

H.R. 4586 would extend the authorization for the Benjamin Franklin Tercentenary Commission, which was established to study and recommend activities commemorating the 300th anniversary of the birth of Benjamin Franklin on January 17, 2006. Under current law, the commission will terminate four months after it completes its final report, which is due on January 16, 2007. This legislation would postpone the deadline for the final report until 2009.

To fund the cost of its operations, the commission has received about \$500,000 in appropriated funds over the 2002-2006 period. Based on information from the commission, CBO estimates that the two-year extension authorized by H.R. 4586 would cost less than \$100,000 over the 2007-2009 period. In addition, the legislation would allow the commission to continue to solicit and spend gifts and donations without further appropriation action. Gifts are classified in the budget as governmental receipts, and the spending of such sums would constitute direct spending. CBO estimates that receipts and direct spending under H.R. 4586 would be less than \$500,000 annually.

The act contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact is Matthew Pickford. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.