



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

October 20, 2004

**S. 519
Indian Tribal Development Corporation
Feasibility Study Act of 2004**

As ordered reported by the Senate Committee on Indian Affairs on September 29, 2004

SUMMARY

S. 519 would direct the Department of Commerce to establish the Tribal Development Corporation Feasibility Study Group. CBO estimates that implementing this legislation would cost \$5 million over the 2005-2009 period, assuming appropriation of the specified amounts.

Enacting the bill would not affect direct spending or revenues. S. 519 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 1438 is shown in the following table. The costs of this legislation fall within budget function 450 (community and regional development).

	By Fiscal Year, in Millions of Dollars				
	2005	2006	2007	2008	2009
CHANGES IN SPENDING SUBJECT TO APPROPRIATION					
Authorization Level	3	2	0	0	0
Estimated Outlays	3	2	0	0	0

BASIS OF ESTIMATE

For this estimate, CBO assumes that the bill will be enacted near the beginning of fiscal year 2005, that specified amounts will be appropriated for each year, and that outlays will occur at historical rates for similar programs.

S. 519 would amend the Native American Business Development, Trade Promotion, and Tourism Act of 2000 to authorize the appropriation of \$3 million in 2005 and \$2 million in 2006 for the Tribal Development Corporation Feasibility Study Group. That group would be composed of 12 members from varied Indian interests, the private sector, and the federal government. The group would examine various aspects of a potential Indian Tribal Development Corporation and report on those efforts within 270 days following enactment of the bill. The group would dissolve within 120 days after completing a report.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 519 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

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