



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

June 27, 2003

S. 470

**A bill to extend the authority for the construction of a memorial to
Martin Luther King, Jr., in the District of Columbia**

*As ordered reported by the Senate Committee on Energy and Natural Resources
on June 25, 2003*

S. 470 would extend until November 12, 2006, the authority to construct a memorial to Martin Luther King, Jr., on federal lands in Washington, D.C. The extension would give the Alpha Phi Alpha Fraternity, Inc. (the site's sponsor) an additional three years to obtain the necessary funds and complete the project. Under current law, authority to construct the site will expire on November 12, 2003.

Because the prospective memorial is to be established with nonfederal funds, extending the authority to build it would not affect the federal budget. Enacting the legislation would not affect direct spending or revenues.

S. 470 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

On June 16, 2003, CBO transmitted a cost estimate for H.R. 1209, a similar bill that was ordered reported by the House Committee on Resources on June 11, 2003. The CBO cost estimates for the two bills are identical.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.