



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

October 16, 2003

S. 300

A bill to award a congressional gold medal to Jackie Robinson (posthumously), in recognition of his many contributions to the nation, and to express the sense of Congress that there should be a national day in recognition of Jackie Robinson

*As ordered reported by the Senate Committee on Banking, Housing, and Urban Affairs
on October 15, 2003*

S. 300 would authorize the President to present a gold medal to the family of Jackie Robinson in recognition of his contributions to the nation as an athlete, business leader, and citizen. The legislation would authorize the U.S. Mint to spend up to \$30,000 to produce the gold medal. To help recover the costs of the medal, S. 300 would authorize the Mint to strike and sell bronze duplicates of the medal at a price that covers production costs for both the medal and the duplicates.

Based on the costs of recent medals produced by the Mint, CBO estimates that the bill would not significantly increase direct spending from the U.S. Mint Public Enterprise Fund. We estimate that the gold medal would cost about \$25,000 to produce in fiscal year 2004, including around \$5,000 for the cost of the gold and about \$20,000 for the costs to design, engrave, and manufacture the medal. CBO expects that the Mint would recoup little of its costs by selling bronze duplicates to the public.

S. 300 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no effect on state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.