

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 26, 2003

S. 254

Kaloko-Honokohau National Historical Park Addition Act of 2003

As ordered reported by the House Committee on Resources on September 24, 2003

S. 254 would modify the boundary of the Kaloko-Honokohau National Historical Park in Hawaii to include an additional two acres of land. Once added to the existing park boundary, the property (which includes a two-story building) could be acquired by the National Park Service (NPS) by donation, purchase, or exchange. The act would authorize the appropriation of whatever amounts are necessary for this purpose.

Assuming appropriation of the necessary amount, CBO estimates that the NPS would spend about \$3 million to implement S. 254 over the next year or two. Most of this amount would be used to purchase the property added to the park. We estimate that acquiring this property would not significantly increase annual park operating costs. Enacting S. 254 would not affect revenues or direct spending. This estimate is based on information provided by the NPS and the existing property owner, a Japanese company.

S. 254 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no significant costs on state, local, or tribal governments.

On February 7, 2003, CBO transmitted a cost estimate for S. 254 as ordered reported by the Senate Committee on Energy and Natural Resources on February 5, 2003. The two versions of the legislation are identical, as are the cost estimates.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.