



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 29, 2003

S. 1389

Surface Transportation Board Reauthorization Act of 2003

*As ordered reported by the Senate Committee on Commerce, Science and Transportation
on July 17, 2003*

SUMMARY

The Surface Transportation Board (STB) regulates rates, services, and company structures for firms involved in interstate transportation, including railroads, truckers, ocean shippers, and intercity buses. The STB also provides a forum for resolving disputes among firms in these industries. S. 1389 would authorize the appropriation of about \$112 million for the STB's operations over the 2004-2008 period.

Assuming appropriation of the authorized amounts, CBO estimates that implementing S. 1389 would cost \$109 million over the 2004-2008 period. Enacting S. 1389 would not affect direct spending or revenues.

S. 1389 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 1389 is shown in the following table. The costs of this legislation fall within budget function 400 (transportation). For this estimate, CBO assumes that S. 1389 will be enacted near the start of fiscal year 2004, and that the authorized amounts will be appropriated for each year. Estimates of outlays are based on information from the Surface Transportation Board and historical spending patterns for its operations.

	By Fiscal Year, in Millions of Dollars					
	2003	2004	2005	2006	2007	2008
SPENDING SUBJECT TO APPROPRIATION						
STB Spending Under Current Law						
Budget Authority ^a	18	0	0	0	0	0
Estimated Outlays	18	2	0	0	0	0
Proposed Changes						
Authorization Level	0	21	21	24	23	23
Estimated Outlays	0	18	21	24	23	23
STB Spending Under S. 1389						
Authorization Level ^a	18	21	21	24	23	23
Estimated Outlays	18	20	21	24	23	23

a. The 2003 level is the amount appropriated for that year.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 1389 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

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