



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

October 13, 2004

**S. 1379
American Veterans Disabled for Life Commemorative Coin Act**

As passed by the Senate on October 11, 2004

S. 1379 would authorize the U.S. Mint to produce a \$1 silver coin in calendar year 2006 to commemorate veterans who have become disabled for life while serving in the armed forces of the United States. The legislation would specify a surcharge of \$10 on the sale of each coin and would designate the Disabled Veterans' LIFE Memorial Foundation, a nonprofit entity, to receive the income from the surcharge for the purpose of establishing a disabled veterans memorial in Washington D.C. CBO estimates that enacting S. 1379 would have no significant net impact on the budget over the 2005-2009 period.

Sales from the coins that would be authorized by S. 1379 could raise as much as \$5 million in surcharges if the Mint sells the maximum number of authorized coins. However, the experience of recent commemorative coin sales suggests that receipts would be about \$2 million. Those receipts would be recorded in the budget as offsetting receipts, mostly in fiscal year 2006. By law, the Mint must ensure that it does not lose money producing commemorative coins before transferring any surcharges to a recipient organization. CBO expects that receipts from the surcharges would be transferred to the memorial foundation in fiscal year 2007.

S. 1379 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Matthew Pickford. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.