

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 30, 2003

H.R. 788

Glen Canyon National Recreation Area Boundary Revision Act

As ordered reported by the Senate Committee on Energy and Natural Resources on May 21, 2003

CBO estimates that implementing H.R. 788 would cost about \$560,000, subject to the availability of appropriated funds. H.R. 788 would authorize the Secretary of the Interior to acquire 152 acres of private land in exchange for 370 acres of land within the boundary of the Glen Canyon National Recreation Area. In addition, the act would change the acreage ceiling of that Recreation Area to reflect the land exchange.

Based on an appraisal paid for by the private landowner, the land the federal government would receive is valued at \$836,000, and the land that it would give to the private landowner is valued at \$278,000. The National Park Service may make a cash equalization payment to the private landowner for the difference in the appraisal. Making such a payment would be subject to the availability of appropriated funds.

H.R. 788 would not affect direct spending or receipts. H.R. 788 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contacts for this estimate are Megan Carroll and Jenny Lin. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.