



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 1, 2004

H.R. 4660

A bill to amend the Millennium Challenge Act of 2003 to extend the authority to provide assistance to countries seeking to become eligible countries for purposes of that act

*As ordered reported by the House Committee on International Relations
on June 24, 2004*

H.R. 4660 would permanently extend the limit on the amount of assistance provided under the Millennium Challenge Act of 2003 that may be provided to low-income countries that demonstrate a significant commitment to meet, yet fail to meet, the requirements for eligibility under that act to no more than 10 percent of the amount appropriated in any year. While implementation of the bill might affect the allocation of assistance by country under the Millennium Challenge Act, it would not increase the amount authorized for any year. Thus, CBO estimates that the limitation in H.R. 4660 would result in no significant costs to the federal government. The bill would not affect direct spending or receipts.

H.R. 4660 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact is Joseph C. Whitehill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.