

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

April 16, 2004

H.R. 3980 National Windstorm Reduction Act of 2004

As ordered reported by the House Committee on Science on March 31, 2004

SUMMARY

CBO estimates that H.R. 3980 would authorize the appropriation of nearly \$68 million over the 2005-2009 period for a new program to develop methods for reducing the damages caused by windstorms. Assuming appropriation of the authorized funds, CBO estimates that implementing the bill would cost \$67 million over the 2005-2009 period. Enacting H.R. 3980 would not affect direct spending or revenues.

Over the 2005-2007 period, H.R. 3980 would authorize the appropriation of \$26.1 million for the Federal Emergency Management Agency (FEMA) and the same amount for the National Science Foundation (NSF), \$9 million for the National Institute of Standards and Technology (NIST), and \$6.3 million to the National Oceanic and Atmospheric Administration (NOAA) to carry out provisions of this bill.

H.R. 3980 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would impose no costs on state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of H.R. 3980 is shown in the following table. The costs of this legislation fall within budget functions 250 (general science, space, and technology), 300 (natural resources and environment), 370 (commerce and housing credit), and 450 (community and regional development).

For this estimate, CBO assumes that the authorized amounts will be appropriated for each fiscal year. Outlay estimates are based on historical spending patterns for similar programs.

		By Fiscal Year, in Millions of Dollars				
	2005	2006	2007	2008	2009	
CHANGE	S IN SPENDING SUB	JECT TO APP	ROPRIATION	N		
FEMA						
Authorization Level	8	9	9	0	0	
Estimated Outlays	4	6	8	5	3	
NSF						
Authorization Level	8	9	9	0	0	
Estimated Outlays	2	6	8	6	3	
NIST						
Authorization Level	2	3	4	0	0	
Estimated Outlays	2	3	4	1	0	
NOAA						
Authorization Level	2	2	2	0	0	
Estimated Outlays	1	2	2	1	0	
Total Changes						
Authorization Level	20	23	25	0	0	
Estimated Outlays	9	17	22	13	6	

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

H.R. 3980 contains no intergovernmental or private-sector mandates as defined in UMRA and would impose no costs on state, local, or tribal governments.

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