



CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE

May 12, 2004

**H.R. 3505**

**A bill to amend the Bend Pine Nursery Land Conveyance Act to specify the recipients and consideration for conveyance of the Bend Pine Nursery, and for other purposes**

*As ordered reported by the House Committee on Resources on May 5, 2004*

Public Law 106-526 authorized the Secretary of Agriculture to sell certain lands within the Deschutes National Forest in Oregon. H.R. 3505 would amend that law to require the Secretary to sell some of those lands to the Bend Metro Park and Recreation District for a specified price of \$3.5 million. Under H.R. 3505, as under current law, the Secretary could spend proceeds from the sale to construct or improve facilities within the forest.

Based on information from the Forest Service, CBO estimates that enacting H.R. 3505 would have no significant net impact on the federal budget. The bill would not affect revenues. According to the agency, the appraised value of the affected lands exceeds the sale price specified in the bill by between \$500,000 and \$1.5 million. Hence, we estimate that enacting this bill would reduce offsetting receipts (a credit against direct spending) from the sale. Those forgone receipts would be fully offset, however, by a corresponding decrease in direct spending for new facilities within the Deschutes National Forest. Based on information from the Forest Service about the likely timing of the proposed sale and subsequent spending, CBO estimates that any resulting net change in direct spending would be negligible.

H.R. 3505 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Enacting this legislation would benefit the Bend Metro Park and Recreation District.

On March 3, 2004, CBO transmitted a cost estimate for S. 1848, similar legislation, as ordered reported by the Senate Committee on Energy and Natural Resources on February 11, 2004. H.R. 3505 and S. 1848 are very similar, and our cost estimates are the same.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.