



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

May 28, 2004

**H.R. 2831
Newlands Project Headquarters and Maintenance Yard
Facility Transfer Act**

As ordered reported by the House Committee on Resources on May 19, 2004

H.R. 2831 would authorize the Secretary of the Interior to treat the payment authorized under Public Law 107-339 as a payment for the conveyance of an additional 35.6 acres of the Newlands Reclamation Project to the Truckee-Carson Irrigation District. Under that law, the Secretary will convey 6.3 acres of the Newlands Project, known as the Fallon rail freight loading facility, to the city of Fallon, Nevada, at fair market value. The current fair market value of this facility is estimated to be \$115,000.

CBO estimates that enacting this bill would have no significant impact on the federal government. Currently, the bureau leases 35.6 acres of property to the Truckee-Carson Irrigation District for \$10 a year. Therefore, enacting H.R. 2831 would result in a negligible loss of receipts over the 2005-2009 period. In addition, assuming the availability of appropriated funds, CBO estimates that the Bureau of Reclamation would pay \$3,000 for an environmental property assessment and a survey of the property.

H.R. 2831 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments. Enacting this bill would benefit the Truckee-Carson Irrigation District.

The CBO staff contact for this estimate is Julie Middleton. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.