



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

February 5, 2004

H.R. 1073

A bill to repeal section 801 of the Revenue Act of 1916

As ordered reported by the House Committee on the Judiciary on January 28, 2004

H.R. 1073 would repeal section 801 of the Revenue Act of 1916, which prohibits foreign firms from dumping goods in the United States and subjects violators to both civil and criminal penalties. A good is considered to be dumped if a foreign firm sells it for less in the U.S. market than the firm does in its home market. Based on information from the U.S. International Trade Commission, CBO expects that enacting H.R. 1073 would have no effect on federal revenues or spending. Currently, U.S. industries may seek relief from dumping under legislation enacted subsequent to the 1916 law, so repealing section 801 would affect neither the ability to seek such relief nor the collection of any resulting monetary penalties.

H.R. 1073 contains no private-sector or intergovernmental mandates as defined in the Unfunded Mandates Reform Act, and would impose no costs on state, local, or tribal governments.

This estimate was approved by G. Thomas Woodward, Assistant Director for Tax Analysis, and Robert A. Sunshine, Assistant Director for Budget Analysis. The CBO staff contact for the estimate is Annabelle Bartsch.