



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

March 12, 2001

**S. 396**  
**White House Quadrennial Small Business Summit Act of 2001**  
*As ordered reported by the Senate Committee on Small Business on February 28, 2001*

**SUMMARY**

S. 396 would establish the White House Quadrennial Commission on Small Business and authorize appropriations for the commission to host meetings at the state and national levels on issues related to small business. The bill would require that the national meetings be held during the second year after each Presidential election. Also, S. 396 would require the commission to submit a report to the President and the Congress within six months after each national meeting.

CBO estimates that implementing S. 396 would cost \$9 million during the 2002-2006 period, subject to the availability of appropriated funds. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply.

S. 396 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

**ESTIMATED COST TO THE FEDERAL GOVERNMENT**

The estimated budgetary impact of S. 396 is shown in the following table. The costs of this legislation fall within budget function 370 (commerce and housing credit).

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	By Fiscal Year, in Millions of Dollars				
	2002	2003	2004	2005	2006

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**CHANGES IN SPENDING SUBJECT TO APPROPRIATION**

Authorization Level	5	0	0	0	5
Estimated Outlays	4	1	0	0	4

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## **BASIS OF ESTIMATE**

S. 396 would require the commission to host a series of state and national meetings on small business issues during the second year after every Presidential election. The bill also would authorize the appropriation of \$5 million for each cycle of state and national meetings. Based on information from the Small Business Administration, CBO estimates that implementing the bill would cost \$4 million in 2002 and \$9 million during the 2002-2006 period, subject to the availability of appropriated funds.

**PAY-AS-YOU-GO CONSIDERATIONS:** None.

## **INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT**

S. 396 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

## **ESTIMATE PREPARED BY:**

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