



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

March 18, 2002

**S. 2019
An act to extend the authority of the Export-Import Bank
until April 30, 2002**

As passed by the Senate on March 14, 2001

S. 2019 would authorize the Export-Import Bank to continue obligating funds for new direct loans and guarantees through April 30, 2002. (The existing authorization expires March 31, 2002.) Budget authority for the cost of these credits, as defined by the Federal Credit Reform Act, was provided in the Foreign Operations, Export Financing, and Related Programs Appropriation Act, Fiscal Year 2002 (Public Law 107-115). The authorization in S. 2019 would not affect estimated spending from discretionary appropriations nor would it affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply.

S. 2019 contains no intergovernmental or private-sector mandates as defined by the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact is Joseph C. Whitehill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.