



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

June 14, 2002

**S. 1010**

**A bill to extend the deadline for commencement of construction of a hydroelectric project in the state of North Carolina**

*As ordered reported by the Senate Committee on Energy and Natural Resources  
on June 5, 2002*

CBO estimates that implementing S. 1010 would have no net effect on the federal budget. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

S. 1010 would authorize the Federal Energy Regulatory Commission (FERC) to extend, by six years, the deadline for beginning construction of a hydroelectric project currently subject to licensing by that agency. The proposed extension is for project number 11437 in Chatham County, North Carolina. This provision may have a minor impact on FERC's workload. Because FERC recovers 100 percent of its costs through user fees, any change in its administrative costs would be offset by an equal change in the fees that the commission charges. Hence, the bill's provisions would have no net budgetary impact.

Because FERC's administrative costs are set in annual appropriations, enactment of this legislation would not affect direct spending or receipts. Therefore, pay-as-you-go procedures would not apply to S. 1010.

The CBO staff contact for this estimate is Lisa Cash Driskill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.