



## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 23, 2002

### **H.R. 4910**

**A bill to authorize the Secretary of the Interior to revise a repayment contract with the Tom Green County Water Control and Improvement District No. 1, San Angelo project, Texas, and for other purposes**

*As ordered reported by the House Committee on Resources on September 12, 2002*

H.R. 4910 would authorize the Secretary of the Interior through the Bureau of Reclamation to revise its repayment contract with the Tom Green County Water Control and Improvement District in Texas for reimbursable construction costs of the San Angelo project. This bill would extend the repayment period from 40 years to 50 years.

CBO estimates that H.R. 4910 would have no significant impact on the federal budget. The district has been unable to make regular payments of the reimbursable construction costs due to a severe drought. By extending the repayment period, the district would be able to make smaller payments to the federal government over a longer period of time.

CBO estimates that implementing this bill would result in a loss of about \$1 million in offsetting receipts over the 2003-2018 period, which would be offset by an increase of an equal amount over the 2019-2031 period. Because enacting H.R. 4910 would affect offsetting receipts (a form of direct spending), pay-as-you-go procedures would apply. Over the next 10 years, however, we estimate that enactment of H.R. 4910 would cost less than \$70,000 a year.

H.R. 4910 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Julie Middleton. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.