



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 27, 2002

H.R. 4141 **Red Rock Canyon National Conservation Area Protection and Enhancement Act of 2002**

As ordered reported by the House Committee on Resources on September 12, 2002

CBO estimates that H.R. 4141 would not significantly affect the federal budget. The bill could affect direct spending (including offsetting receipts); therefore, pay-as-you-go procedures would apply, but we estimate that any such effects would be negligible. H.R. 4141 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

H.R. 4141 would direct the Secretary of the Interior to convey to a private corporation about 998 acres of federal lands in Nevada in exchange for approximately 1,082 acres of lands owned by that corporation. If the federal lands are worth more than the private lands, the corporation would pay the difference. Based on preliminary information from the Bureau of Land Management (BLM) regarding the estimated value of the lands to be exchanged, CBO estimates that offsetting receipts from such payments would total \$300,000. Under H.R. 4141, such amounts could be used in the same year they are received to acquire nonfederal lands and make payments to local governments. Hence, we estimate that completing this land exchange would have a negligible impact on direct spending.

H.R. 4141 also would direct the Secretary to convey to Clark County, Nevada, without consideration, roughly 1,221 acres of federal lands located within that county. In addition, the bill would add certain federal lands to the Red Rock Canyon National Conservation Area and would withdraw those lands from programs to develop geothermal and mineral resources. According to BLM, none of the lands affected by these provisions generate significant receipts, and they are not expected to do so over the next 10 years. Hence, CBO estimates that enacting those provisions would not significantly affect offsetting receipts or direct spending.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Robert A. Sunshine, Director for Budget Analysis.