



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 28, 2002

H.R. 4103

Martin's Cove Land Transfer Act

As ordered reported by the House Committee on Resources on May 22, 2002

CBO estimates that H.R. 4103 would have no significant impact on the federal budget. The bill would affect direct spending (including offsetting receipts); therefore, pay-as-you-go procedures would apply, but we estimate that any such impacts would be negligible. H.R. 4103 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

H.R. 4103 would authorize the Secretary of the Interior to convey to the Corporation of the Presiding Bishop (the Church of Jesus Christ of Latter-Day Saints; also known as the Mormon Church) 940 acres of federal lands located in Natrona County, Wyoming. The corporation would pay the historic fair market value of those lands. Under the bill, net proceeds from the sale would be used by the National Historic Trails Interpretive Center Foundation, a nonprofit corporation, to complete and operate a facility designed to interpret the experience of emigrants who traveled through Wyoming during the nineteenth century on several national historic trails.

The lands that would be sold under H.R. 4103 are listed on the National Register of Historic Sites. According to the Bureau of Land Management (BLM), the agency has no plans to sell the lands, which currently generate no significant receipts and are not expected to in the future. Based on information from BLM, we estimate that the sale would increase offsetting receipts by \$200,000 in 2003. That amount would be fully offset by a corresponding increase in direct spending in 2003 to pay a portion of those proceeds to Natrona County, with the remaining balance transferred to the National Historic Trails Interpretive Center Foundation.

The CBO staff contact for this estimate is Megan Carroll. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.