

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 26, 2000

S. 2885

Jamestown 400th Commemoration Commission Act of 2000

As ordered reported by the Senate Committee on Energy and Natural Resources on September 20, 2000

S. 2885 would establish the Jamestown 400th Commemoration Commission. The 15-member commission would plan and execute programs to commemorate the 400th anniversary of the founding of Jamestown, Virginia. For this purpose, the commission would be authorized to accept and spend private donations. Members of the commission would not be paid for this service, and any federal employees who are appointed would not receive additional federal salaries. All members of the commission would be reimbursed for expenses. The commission would be allowed to hire staff or use personnel from other federal agencies. For these purposes, the bill would authorize the appropriation of whatever amounts are necessary.

Assuming appropriation of the necessary amounts and based on information provided by the National Park Service, CBO estimates that the commission would spend about \$300,000 annually over the 2001-2008 period. After December 31, 2008, the commission would terminate. The \$300,000 would be used to develop strategic plans, make grants to communities and nonprofit organizations, and carry out other activities related to the commemoration.

Because S. 2885 would allow the commission to accept and spend contributed funds, pay-as-you-go procedures would apply to the bill. CBO estimates, however, that any revenues from contributions and subsequent direct spending would be less than \$500,000 annually and would offset each other over the six years of the commission's activities. S. 2885 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.