



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

May 3, 2000

**S. 2327
Oceans Act of 2000**

*As ordered reported by the Senate Committee on Commerce, Science, and Transportation
on April 13, 2000*

Assuming appropriation of the authorized amount, CBO estimates that implementing S. 2327 would cost the federal government about \$6 million over fiscal years 2001 and 2002—of which \$3.5 million has already been appropriated. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. S. 2327 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no significant costs on state, local, or tribal governments.

S. 2327 would establish a 16-member Commission on Ocean Policy. Within 18 months after being created, the commission would report to the Congress and the President on its findings and recommendations for a coordinated, comprehensive United States ocean policy. Within 120 days of receiving the report, the President would publish proposals to implement the commission's recommendations. For these purposes, the bill would authorize a total of \$6 million over the 2001-2003 period. In 1999, \$3.5 million was appropriated for this effort but has not been spent. Therefore, CBO estimates that only an additional \$2.5 million would be needed to fully fund the commission's activities. Because the reports required by this bill would have to be submitted within the next two years, we estimate that most of those funds would be spent during that period.

The staff contact is Deborah Reis. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.