

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 23, 1999

S. 1346

Independent Office of Advocacy Act

As ordered reported by the Senate Committee on Small Business on July 15, 1999

S. 1346 would authorize the appropriation of such sums as may be necessary for the Office of Advocacy within the Small Business Administration (SBA). The bill would clarify the office's role and would codify requirements for reports to the Congress on issues and regulations affecting small businesses.

Based on information from the SBA, CBO estimates that the office will spend about \$4 million in 1999. Assuming appropriations of the necessary amounts, we estimate that SBA would spend about \$5 million a year over the 2000-2004 period to implement S. 1346. The increase in estimated costs would primarily cover anticipated inflation.

S. 1346 would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. S. 1346 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact is Mark Hadley. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.