



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

November 17, 1999

S. 1198

Truth in Regulating Act of 1999

*As ordered reported by the Senate Committee on Governmental Affairs
on November 3, 1999*

SUMMARY

S. 1198 would establish a three-year pilot project for the General Accounting Office (GAO) to review, at the request of the committee of jurisdiction, proposed or final agency rules that are economically significant. It would authorize the appropriation of \$5.2 million in each year over the 2000-2002 period for GAO to prepare these independent evaluations. Assuming appropriation of the amounts authorized, CBO estimates that implementing S. 1198 would cost \$15.6 million over the 2000-2003 period. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. S. 1198 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would not affect the budgets of state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

For the purposes of this estimate, CBO assumes that the amounts authorized to be appropriated for each year will be provided near the beginning of each fiscal year. Estimated spending is based on historical rates of expenditures for GAO. The estimated cost of the bill is shown in the following table. The costs of this legislation fall within budget function 800 (general government).

	By Fiscal Year, in Millions of Dollars					
	2000	2001	2002	2003	2004	2005
CHANGES IN SPENDING SUBJECT TO APPROPRIATION						
Authorization Level	5	5	5	0	0	0
Estimated Outlays	2	5	6	3	0	0

PAY-AS-YOU-GO CONSIDERATIONS: None.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 1198 contains no intergovernmental or private-sector mandates as defined in UMRA and would not affect the budgets of state, local, or tribal governments.

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