

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

February 16, 1999

H.R. 669

A bill to amend the Peace Corps Act to authorize appropriations for fiscal years 2000 through 2003 to carry out that act, and for other purposes

As ordered reported by the House Committee on International Relations on February 11, 1999

SUMMARY

H.R. 669 would authorize appropriations for the Peace Corps for fiscal years 2000 through 2003. CBO estimates that appropriation of the authorized amounts would result in additional outlays of \$1.23 billion over the next five years.

Because H.R. 669 would not affect direct spending or receipts, pay-as-you-go procedures would not apply. The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would not affect the budgets of state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of H.R. 669 is shown in the table below. The costs of this legislation fall within budget function 150 (international affairs).

BASIS OF ESTIMATE

The estimate assumes enactment of the bill and subsequent appropriation of the authorized amounts by the beginning of fiscal year 2000. CBO used historical spending rates to estimate outlays.

	By Fiscal Year, in Millions of Dollars					
	1999	2000	2001	2002	2003	2004
SPEND	SPENDING SUBJECT TO APPROPRIATION					
Spending Under Current Law						
Budget Authority ^a	240	0	0	0	0	0
Estimated Outlays	235	49	6	1	0	0
Proposed Changes						
Authorization Level	0	270	298	327	365	0
Estimated Outlays	0	211	281	314	351	73
Spending Under H.R. 669						
Authorization Level ^a	240	270	298	327	365	0
Estimated Outlays	235	260	287	315	351	73

a. The 1999 level is the amount appropriated for that year.

PAY-AS-YOU-GO CONSIDERATIONS: None.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

The bill contains no intergovernmental or private-sector mandates as defined in UMRA and would not affect the budgets of state, local, or tribal governments.

ESTIMATE PREPARED BY:

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ESTIMATE APPROVED BY:

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