



**CONGRESSIONAL BUDGET OFFICE  
PAY-AS-YOU-GO ESTIMATE**

November 22, 2000

**H.R. 4846  
National Recording Preservation Act of 2000**

*As cleared by the Congress on November 1, 2000,  
and signed by the President on November 9, 2000*

H.R. 4846 (enacted as Public Law 106-474) creates a "National Recording Registry" within the Library of Congress and establishes the National Recording Preservation Foundation (NRPF), a nonprofit, federally chartered corporation. Under this charter, the NRPF can obtain private gifts to promote and ensure the preservation of recordings and public access to these recordings.

The act could affect direct spending and revenues because it gives the Library the authority to levy fines of up to \$10,000 for misuse of the seal of the National Recording Registry and allows the NRPF to obtain and spend donations from nonfederal sources. The budgetary treatment of the NRPF is unclear because it has characteristics of both a federal agency and a private entity. On one hand, the foundation's directors will be appointed by the Librarian of Congress and the federal government will exert significant control over this new entity. On the other hand, the NRPF is similar to other nonprofit, charitable organizations (such as the National Park Foundation and the National Film Preservation Foundation) that have been established by federal law and raise funds for the benefit of, or in connection with, programs of government agencies but are not considered governmental for budgetary purposes.

CBO expects that the combination of fines and donations will not exceed \$500,000 annually. Thus, regardless of the budgetary treatment of the NRPF, CBO estimates that the pay-as-you-go effects of the act will be insignificant.

The CBO staff contact for this estimate is Kathleen FitzGerald. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.