



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 26, 2000

H.R. 4835

A bill to authorize the exchange of land between the Secretary of the Interior and the Director of Central Intelligence at the George Washington Memorial Parkway in McLean, Virginia

As ordered reported by the House Committee on Resources on September 20, 2000

H.R. 4835 would authorize the Secretary of the Interior and the Director of Central Intelligence to exchange small parcels of land within or adjacent to the George Washington Memorial Parkway in Virginia.

CBO estimates that enacting H.R. 4835 would have no impact on the federal budget. The National Park Service (NPS) has already transferred (on a temporary basis) about 1.7 acres to the Central Intelligence Agency (CIA), which has installed security equipment on it. Making the transfer permanent would result in no additional expenditures. Transfer of 2.9 acres of CIA property to the NPS also would involve no additional costs because the land would not be developed. The bill would not affect direct spending or receipts; therefore, pay-as-you-go procedures would not apply. H.R. 4835 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no impact on the budgets of state, local, or tribal governments.

On September 26, 2000, CBO transmitted a cost estimate for S. 3000, a bill to authorize the exchange of land between the Secretary of the Interior and the Director of Central Intelligence at the George Washington memorial Parkway in McLean, Virginia, as ordered reported by the Senate Committee on Energy and Natural Resources on September 20, 2000. The two bills are very similar, and the cost estimates are identical.

The CBO staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.