



**CONGRESSIONAL BUDGET OFFICE  
PAY-AS-YOU-GO ESTIMATE**

October 16, 2000

**H.R. 34**

**An act to direct the Secretary of the Interior to make technical corrections to a map relating to the Coastal Barrier Resources System**

*As cleared by the Congress on October 12, 2000*

CBO estimates that enacting H.R. 34 would affect direct spending, but we expect that the net effect would be negligible. H.R. 34 would correct a map of the Coastal Barrier Resources System in North Carolina to exclude about 14 acres of land. This change would enable local property owners who might develop the excluded acreage to obtain federal flood insurance. If the affected properties are developed and insurance policies are written, offsetting collections from premiums paid into the national flood insurance fund would increase by less than \$50,000 per year. Those collections would be partially offset by new mandatory spending for underwriting and administrative expenses. The federal government might also incur additional costs for losses associated with any future floods that might affect this land, but CBO has no basis for predicting such floods or their resulting costs.

The CBO staff contact for this estimate is Deborah Reis. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.