

## CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

June 9, 2000

## H.R. 2879

An act to provide for the placement at the Lincoln Memorial of a plaque commemorating the speech of Martin Luther King Jr., known as the "I Have a Dream" speech

As ordered reported by the Senate Committee on Energy and Natural Resources on June 7, 2000

H.R. 2879 would direct the Secretary of the Interior to install in the area of the Lincoln Memorial a plaque commemorating the Martin Luther King Jr. speech, "I Have a Dream." The act would allow the Secretary to accept donations to defray the costs of preparing and installing the plaque. Any amounts received would be credited to the discretionary appropriation that funds operation and maintenance of the memorial.

CBO estimates that implementing H.R. 2879 would cost less than \$50,000 in fiscal year 2001, assuming appropriation of the necessary amounts. Some of this cost may be offset by private donations, but we expect that any amounts collected would be negligible. Because donations to the government are recorded as revenues, enacting this legislation could affect receipts; therefore, pay-as-you-go procedures would apply.

H.R. 2879 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

On November 2, 1999, CBO transmitted a cost estimate for H.R. 2879, as ordered reported by the House Committee on Resources on October 27, 1999. The two versions of the legislation are very similar, and the costs are identical.

The staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.