



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

March 1, 1999

H. J. Res. 32

Social Security Guarantee Initiative

As ordered reported by the House Committee on Ways and Means on February 24, 1999

H. J. Res. 32 would express the sense of the Congress that the President and the Congress should work together to reform the Social Security system in a way that averts insolvency, ensures the adequacy of benefits, assures equitable treatment for different generations, and does not increase taxes. The resolution would not authorize or appropriate any new spending or alter tax law. Therefore, CBO estimates that passage of H. J. Res. 32 would have no budgetary effect, and pay-as-you-go procedures would not apply.

H. J. Res. 32 contains no intergovernmental or private-sector mandates as defined by the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact is Kathy A. Ruffing. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.