



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

November 7, 1997

S. 589

An act to provide for a boundary adjustment and land conveyance involving the Raggeds Wilderness, White River National Forest, Colorado, to correct the effects of earlier erroneous land surveys

As cleared by the Congress on November 4, 1997

S. 589 would adjust the boundaries of the Raggeds Wilderness Area in Colorado to exclude about one acre of land on which roads and other improvements were inadvertently constructed. This legislation would allow the Secretary of Agriculture to sell the property under the Small Tracts Act. Based on information from the Forest Service, CBO estimates that enacting S. 589 could increase offsetting receipts as a result of the sale, but that the increase would total less than \$5,000. This amount would be considered the proceeds of an asset sale.

Under the Balanced Budget Act of 1997, proceeds from an asset sale are counted in determining compliance with pay-as-you-go requirements only if the sale does not result in a financial cost to the government over time. CBO estimates that the asset sale under S. 589 would not result in such a cost. Hence, the asset sale proceeds would count for pay-as-you-go purposes, but the decrease in direct spending would be negligible.

The CBO staff contact for this estimate is Victoria V. Heid. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.