



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

November 17, 1997

S. 1417
Hispanic Cultural Center Act of 1997
As cleared by the Congress on November 13, 1997

S. 1417, the Hispanic Cultural Center Act of 1997, would require the Secretary of the Interior to make a grant to the state of New Mexico to pay for one-half of the costs of the design, construction, furnishing and equipping of a Center for Performing Arts within the New Mexico Hispanic Cultural Center. Based on the amounts S. 1417 would count toward the state share, the federal share of these costs is estimated at about \$18 million. However, some funds have been appropriated for this purpose for the 1998 fiscal year: \$2.5 million in the VA, HUD and Independent Agencies Appropriations Act and \$3 million in the Interior Appropriations Act. Because S. 1417 would not restrict this grant to the availability of appropriations, New Mexico would be entitled to receive the remaining costs even if no additional appropriations are made. Enactment of S. 1417 would therefore increase pay-as-you-go spending by about \$13 million between fiscal years 1999-2001, as shown in the following table.

	By Fiscal Year, in Millions of Dollars									
	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
Change in outlays	0	6	6	1	0	0	0	0	0	0
Change in receipts	Not Applicable									

The CBO staff contact for this estimate is Christina Hawley Sadoti. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.