



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

June 24, 1998

H.R. 2165

An act to extend the deadline under the Federal Power Act applicable to the construction of FERC project number 3862 in the state of Iowa, and for other purposes

*As ordered reported by the Senate Committee on Energy and Natural Resources
on June 24, 1998*

CBO estimates that enacting this legislation would have no net effect on the federal budget. The act does not contain any intergovernmental or private-sector mandates, and would not impose any costs on state, local, or tribal governments.

The act would extend for up to six years the deadline for construction of a hydroelectric project currently subject to licensing by the Federal Energy Regulatory Commission (FERC). The proposed extension is for FERC project number 3862. This provision may have a minor impact on FERC's workload. Because FERC recovers 100 percent of its costs through user fees, any change in its administrative costs would be offset by an equal change in the fees that the commission charges. Hence, H.R. 2165's provisions would have no net budgetary impact.

Because FERC's administrative costs are limited in annual appropriations, enacting this bill would not affect direct spending or receipts. Therefore, pay-as-you-go procedures would not apply to H.R. 2165.

The CBO staff contact for this estimate is Kim Cawley. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.