



**CONGRESSIONAL BUDGET OFFICE  
COST ESTIMATE**

October 15, 1997

**H.R. 1129  
Microcredit for Self-Reliance Act of 1997**

*As ordered reported by the House Committee on International Relations  
on October 9, 1997*

In recent years, annual appropriations bills have given the Administration the authority to provide grants and credits to very small enterprises in developing countries. H.R. 1129 would codify that authority into permanent law.

The Administration is currently spending nearly \$120 million for such activities from various appropriations. CBO estimates that spending for these purposes would continue under the bill at about the same level, assuming appropriation of the necessary funds. Because H.R. 1129 would not affect direct spending or receipts, pay-as-you-go procedures would not apply.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act of 1995 and would not affect the budgets of state, local, or tribal governments.

The estimate was prepared by Joseph C. Whitehill. The estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.