



CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE

September 23, 2008

H.R. 3473
Bountiful City Land Consolidation Act

*As reported by the Senate Committee on Energy and Natural Resources
on September 16, 2008*

H.R. 3473 would authorize the Forest Service to exchange up to 220 acres of federal land in Utah for about 1,680 acres owned by the city of Bountiful. CBO estimates that implementing this act would have no significant effect on discretionary spending. The legislation could increase offsetting receipts and direct spending, but we estimate that any such changes would offset each other over the next few years.

Under H.R. 3473, the Forest Service would exchange land located in the Wasatch-Cache National Forest for lands of equal value owned by the city. If the agency does not need all of the 220 acres for the exchange, it would be authorized to sell the remainder. As a result, enacting this legislation could increase offsetting receipts (a credit against direct spending). Those proceeds—estimated to total about \$1 million—would be available to the Forest Service without further appropriation, and CBO assumes that the Forest Service would spend those proceeds over the next 10 years. Therefore, enacting the legislation would have no net impact on direct spending. Enacting H.R. 3473 would not affect revenues.

H.R. 3473 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

On February 27, 2008, CBO transmitted a cost estimate for H.R. 3473 as ordered reported by the House Committee on Natural Resources on February 13, 2008. The two versions of the legislation are similar, as are their estimated costs.

The CBO staff contact for this estimate is Tyler Kruzich. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.