



**CONGRESSIONAL BUDGET OFFICE
COST ESTIMATE**

July 31, 2008

S. 3169

A bill to authorize United States participation in, and appropriations for the United States contribution to, the eleventh replenishment of the resources of the African Development Fund

As ordered reported by the Senate Committee on Foreign Relations on June 24, 2008

SUMMARY

S. 3169 would authorize the appropriation of \$468 million to replenish the resources of the African Development Fund.

CBO estimates that implementing this bill would cost \$94 million in 2009 and \$468 million over the 2009-2013 period, assuming appropriation of the authorized amounts. Enacting the bill would not affect direct spending or revenues.

S. 3169 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act (UMRA) and would not affect the budgets of state, local, or tribal governments.

ESTIMATED COST TO THE FEDERAL GOVERNMENT

The estimated budgetary impact of S. 3169 is shown in the following table. The costs of this legislation fall within budget function 150 (international affairs).

	By Fiscal Year, in Millions of Dollars					2009-2013
	2009	2010	2011	2012	2013	
CHANGES IN SPENDING SUBJECT TO APPROPRIATION						
Estimated Authorization Level	156	156	156	0	0	468
Estimated Outlays	94	156	156	62	0	468

BASIS OF ESTIMATE

The bill would authorize the appropriation of \$468 million to replenish the resources of the African Development Fund, which lends money to African countries.

The President has requested the appropriation of \$468 million to implement an agreement with the African Development Fund. International agreements to replenish the resources of multilateral development banks typically cover a number of years. According to Administration documents, the replenishment agreements for the African Development Fund cover the 2009-2011 period. CBO assumes, for this estimate, that the replenishment amounts would be provided in equal installments over that period. CBO estimates that implementing this bill would cost \$94 million in 2009 and \$468 million over the 2009-2013 period, assuming appropriation of the authorized amounts.

INTERGOVERNMENTAL AND PRIVATE-SECTOR IMPACT

S. 3169 contains no intergovernmental or private-sector mandates as defined in UMRA and would not affect the budgets of state, local, or tribal governments.

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